

Message Text

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PAGE 01 OECD P 16528 251757Z

43

ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 SSO-00 NSCE-00 USIE-00 INRE-00

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LIMITED OFFICIAL USE OECD PARIS 16528

PASS TREASURY FOR PARSKY AND WIDMAN

E.O. 11652: N/A

TAGS: EFIN, ENRG, NA

SUBJECT: IEA AD HOC GROUP ON FINANCIAL ISSUES

REF: A) OECD PARIS 15432; B) BRUSSELS 5642

C) STATE 138076

1. IEA SECRETARIAT, ON BASIS OF CONVERSATIONS WITH CHAIRMAN DAVIGNON'S OFFICE, INFORMS MISSION THAT IT IS NOT NOW EXPECTED THAT QUESTION OF FOURTH COMMISSION ON MONETARY AND FINANCIAL QUESTIONS, WHICH WAS SUBJECT OF DAVIGNON'S MESSAGE TO TREASURY ASSISTANT SECRETARY PARSKY (REFTEL A), WILL BE CONSIDERED FORMALLY BY IEA GOVERNING BOARD AT ITS MEETING JUNE 30-JULY 1. ISSUE OF FOURTH COMMISSION MAY, HOWEVER, BE RAISED INFORMALLY DURING GOVERNING BOARD MEETING (I.E. AT HEADS OF DELEGATION SESSIONS) AND-PARSKY WOULD BE EXPECTED TO GIVE HIS PRELIMINARY UNOFFICIAL VIEWS.

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PAGE 02 OECD P 16528 251757Z

2. IN LIGHT OF ABOVE, MISSION AND IEA SECRETARIAT
DO NOT BELIEVE THAT MEETING OF IEA AD HOC GROUP ON
FINANCIAL ISSUES (FII) WILL BE NECESSARY FOR PURPOSES
OF GOVERNING BOARD MEETING NEXT WEEK. PRESUMABLY
ASSISTANT SECRETARY PARSKY WILL WISH TO CONSIDER
CONVENING FII AT TIME OF JULY MEETING OF IEA GOVERNING
BOARD, STILL TO BE SCHEDULED. AGENDA FOR SUCH MEETING
OF FII WOULD INCLUDE QUESTION OF FOURTH COMMISSION
(ON WHICH IT IS EXPECTED THAT PARSKY WILL BE ASKED
TO REPORT FORMALLY TO GB ON BEHALF OF FII) AND CONTENTS
OF REPORT TO GB ON STATUS CONSIDERATION OF OTHER FIN-
ANCIAL ISSUES IN RELATION TO DIALOGUE (REFTELS B & C).
PAPERS OF THE OECD-WIDE TEMPORARY WORKING PARTY,
CHAired BY VAN YPERSELE WHICH WILL BE NEEDED FOR FII
MEETING ARE STILL IN PROCESS OF
FORMULATION AND DRAFTING AS REPORTED SEPTELS.
TURNER

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